



Mistford Industrial Park

Semi-Annual Newsletter

June 2013

COMPANY NEWS

This Month's Featured Company:



Kasios Office Furniture

Kasios's latest expansion and renovation plans continue to move forward, with the office furniture rock star being granted tax benefits on the estimated \$2.2 million capital investment. This project is in addition to the \$5 million expansion and renovation already underway at another Kasios plant.

Kasios was granted \$79,523 in tax benefits by the Mistford Economic Development Authority under the regions' High Quality Jobs Creation (HQJC) program. The upgrade to the company's Mistford facilities is expected to retain 175 jobs at \$17.60 per hour. Included in the three-year expansion plan are upgrades to machinery and the installations which will increase the furniture manufacturer's capacity. The project is expected to start in early 2014.

Kasios noted in its HQJC application that while upgrades to the production "will likely eliminate some positions from the current footprint," the loss of those jobs will be partially offset by job relocations to other Kasios locations, reports the Tower News Times.

Innovators in Office Furniture and Supplies

Help us find the individuals in the next generation of people who are destined to make an impact on the office furniture products manufacturing industry. We are seeking disruptors, innovators, rebels, those who have broken the rules or worked out of the box to make our industry - or the world - a better place. (Maybe it's you!) This could be someone who's come up with a killer idea, a project, product, and process, perhaps even incubated a business.

Candidates will be selected by Kasios and the Newsletter Editorial team. Once you submit a nomination, we'll contact the candidate and let them know they've been nominated, answer any questions they may have, and fill in any additional information required.

Candidates must be involved in the office furniture and supplies manufacturing industry, and be 39 or under in 2013.



MIP Operations

Avoiding Heat Exhaustion

With the hot summer months just around the corner, it's important to take precautions against heat-related ailments like heat exhaustion and heat stroke.

- 1) Wear lightweight, light-colored, loose-fitting clothing and a wide-brimmed hat.
- 2) Use a sunscreen with a sun protection factor (SPF) of 15 or more.
- 3) Drink extra fluids.

Environmental Compliance

Three years ago the Mistford Environmental Authority set stricter emissions standards for volatile organic compounds (VOCs). The standards take effect this month but with the help of a federal grant program, Kasios and Radiance were both able to re-tool their processes three months ahead of schedule. The modified processes eliminate the need to use Methylosmolene and other VOCs.



Employee Spotlight

Born in Mistford, Shayla Griffin is a designer and artist whose work spans a wide range of disciplines and mediums, from animation to illustration to pastels to board designs for Indigo Sol for the past 3 years. Shayla is inspired by mid-century spot illustrations with a flare for vintage anime and comic art.

Annual Boonsong Lekagul Cleanup



Over 20 volunteers from MIP helped clean-up the campgrounds and trails in an effort to get our beloved Boonsong Lekagul ready for a new season of visitors. All told, the team collected more than 50 bags of trash and refuse.

Please do your part to maintain our natural spaces for generations to come. Pack it in, pack it out!

FINANCIAL UPDATE

Company	Quarterly earnings per share (\$)	
	December 2012	March 2013
Indigo Sol Boards	4.32	3.56
Kasios Office Furniture	6.24	6.37
Radiance ColourTek	7.18	7.32
Roadrunner Fitness Electronics	5.53	5.81